

# **CSR Policy**

## **1. Introduction**

YoBoHo New Media Private Limited (hereinafter referred to as “YoBoHo” or “the Company”) specializes in creating original content globally for kids on a plethora of digital platforms. YoBoHo believes in creating pathways for kids to learn as they grow; and this belief is at the core of every character YoBoHo dream up and every episode YoBoHo produce.

YoBoHo’s Corporate Social Responsibility policy has been developed in pursuance to Section 135 of the Companies Act 2013 read with the CSR Rules notified by the Ministry of Corporate Affairs, Government of India, in this regard.

This CSR Policy encompasses YoBoHo’s philosophy towards corporate social responsibility and lays down the guidelines and mechanism for the sustainable development of the community at large. The purpose of this policy is to define the company’s vision, guiding principles, governance structures, strategy and programs for its corporate social responsibility efforts.

The policy shall apply to all Corporate Social Responsibility projects undertaken by the company as per the provisions of the Companies Act 2013, read with schedule VII of the act.

## **2. Vision**

YoBoHo aims to build an improved and sustainable way of life for the deprived and underprivileged sections of the society by actively contributing to the social and economic development of the communities in which it operates. YoBoHo is committed to the principles of Sustainable Development and Inclusive Growth and fulfilling its role as a responsible Corporate Citizen.

## **3. Policy Objectives**

YoBoHo has identified the following key objectives:

- Ensure greater commitment in operating its business in an economically, socially and environmentally sustainable manner;
- Implement programs that directly or indirectly benefit the communities at large and result in enhanced quality of life and improved well-being of the local community; and
- Encourage alignment with development goals related to gender sensitivity, education, skill enhancement.

## 4. Focus Areas

YoBoHo endeavors to reach out to underprivileged and undeserved communities to address fundamental challenges of sustainable development and inclusive growth. YoBoHo shall focus on the following areas which are aligned to Schedule VII to the Companies Act 2013:

- Education: Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and differently abled;
- Gender Equality and Empowerment of Women: Promoting gender equality and empowering women;
- Contributions or funds provided to Technology Business Incubators (TBI) located within academic institutions which are approved by the Central Government;
- Rural Development Projects: Strengthening rural area by providing appropriate infrastructure; and
- Healthcare: To provide end-to-end access to affordable and quality healthcare to children, youth and adult from socially and economically backward background. Also, aid the affected victims during local and national crisis.

However, the company may, subject to the approval of the CSR Committee, to undertake any CSR project specified in Schedule VII of the Companies Act, 2013 from time to time.

The details of activities, programs and initiatives, and their modalities of execution and tentative implementation schedule are provided below:

Programs / Activities/ Initiatives	Modalities of execution	Implementation Schedule	Desired Outcomes
A. Education and skill development	Directly through Implementation Partner	Throughout the year	Number of students covered
B. Humanitarian response <ul style="list-style-type: none"> <li>• Relief efforts</li> </ul>	Directly through Implementation Partner	As and when crisis occurs	Number of lives touched

## 5. Governance Structure and Approach

### 5.1 Constitution of the CSR Committee

Pursuant to Section 135 of the Companies Act 2013, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The members in the committee shall be appointed by the Board of Directors of YoBoHo which shall consist of three Directors.

The CSR committee shall hold at least one CSR Committee meeting in a financial year. The CSR Committee shall decide the CSR programs and initiatives for each financial year and accordingly recommend the agenda to the Board of Directors.

The following will be the role of the Committee:

- To formulate, and recommend to the Board of Directors, the CSR Policy;

- b. To review and recommend CSR activities to be undertaken by YoBoHo in collaboration with any other entity;
- c. To formulate and recommend the CSR Budget based on the CSR activities planned for the year;
- d. To create an effective monitoring mechanism for implementation of the approved CSR activities; and
- e. To submit periodic reports of all CSR activities, as required.

## **5.2 Board of Directors**

The Board of Directors shall take into account the recommendations made by the CSR Committee and approve the CSR programs for YoBoHo.

The following will be the role of Board:

- a. To form CSR committee;
- b. To approve CSR policy;
- c. To approve the CSR budget and expenditure; and
- d. To ensure compliance of CSR activities with the Company Act 2013, read with the CSR Rules notified by the Ministry of Corporate Affairs.

## **6. Implementation Mechanism**

YoBoHo shall ensure that the CSR Programs are implemented through one of the following methods:

- Directly by the Company; and
- A registered trust or a registered society or a section 8/ Section 25 company.

Program implementation agencies registered as not-for-profit/ non-governmental organizations with an established three year track record shall be selected by the CSR committee.

## **7. Budget and Expenditures**

The Budget shall be arrived at on computation of:

- a. two percent of the average net profits calculated in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014;
- b. any income arising there from; and
- c. Surplus arising out of CSR activities.

### **7.1 Treatment of surpluses**

Any surplus generated from CSR activities / projects undertaken will be separately tracked and channeled into CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits of the Company.

## **8. Monitoring and Disclosure**

The progress of the projects shall be monitored periodically to ensure that the CSR activities are undertaken effectively in accordance with the approval granted and are fully in compliance with applicable laws, rules and regulations.

The expenditure for the financial year will be tracked by the CSR committee and reported to the Board members in the CSR committee meetings and its annual report.

In compliance with the requirements of the Companies Act, 2013, YoBoHo shall place this policy on the Company's website/ internal portal.