

# **CSR Policy**

## **1. Vision**

YoBoHo New Media Private Limited (hereinafter referred to as “YoBoHo” or “the Company”) specializes in creating original content globally for kids on a plethora of digital platforms. YoBoHo believes in creating pathways for kids to learn as they grow; and this belief is at the core of every character YoBoHo dream up and every episode YoBoHo produce.

YoBoHo aims to build an improved and sustainable way of life for the deprived and underprivileged sections of the society by actively contributing to the social and economic development of the communities in which it operates. YoBoHo is committed to the principles of Sustainable Development and Inclusive Growth and fulfilling its role as a responsible Corporate Citizen.

## **2. Policy Objective**

YoBoHo’s Corporate Social Responsibility policy has been developed in pursuance to Section 135 of the Companies Act 2013 read with the CSR Rules notified by the Ministry of Corporate Affairs, Government of India, in this regard.

This CSR Policy encompasses YoBoHo's philosophy towards corporate social responsibility and lays down the guidelines and mechanism for the sustainable development of the community at large. The purpose of this policy is to define the company’s vision, guiding principles, governance structures, strategy and programs for its corporate social responsibility efforts.

The policy shall apply to all Corporate Social Responsibility projects undertaken by the company as per the provisions of the Companies Act 2013, read with schedule VII of the act.

## **3. CSR Objectives and Focus Area**

YoBoHo has identified the following key objectives for its CSR:

- Ensure greater commitment in operating its business in an economically, socially and environmentally sustainable manner;
- Implement programs that directly or indirectly benefit the communities at large and result in enhanced quality of life and improved well-being of the local community; and
- Encourage alignment with development goals related to gender sensitivity, education, skill enhancement.

YoBoHo endeavors to reach out to underprivileged and undeserved communities to address fundamental challenges of sustainable development and inclusive growth. YoBoHo shall focus on the following areas which are aligned to Schedule VII to the Companies Act 2013:

- Education: Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and differently abled;
- Gender Equality and Empowerment of Women: Promoting gender equality and empowering women;
- Contributions or funds provided to Technology Business Incubators (TBI) located within academic institutions which are approved by the Central Government;
- Rural Development Projects: Strengthening rural area by providing appropriate infrastructure;
- Disaster Management: including relief, rehabilitation and reconstruction activities and
- Healthcare: To provide end-to-end access to affordable and quality healthcare to children, youth and adult from socially and economically backward background. Also, aid the affected victims during local and national crisis.

However, the company may, subject to the approval of the Board of the Company, undertake CSR projects with other focus areas aligned to Schedule VII of the Companies Act, 2013.

The details of activities, programs and initiatives, and their modalities of execution and tentative implementation schedule are provided below:

Programs / Activities/ Initiatives	Modalities of execution	Implementation Schedule	Desired Outcomes
A. Education and skill development	Directly through Implementation Partner	Throughout the year	Number of students covered
B. Humanitarian response • Relief efforts	Directly through Implementation Partner	As and when crisis occurs	Number of lives touched

## **4. Governance Structure and Approach**

### **4.1. Board of Directors**

The following will be the role of the Board:

- (i) Formulate and adopt this Policy and the annual action plan for the year. Annual action plan to have details as in Annexure A.
- (ii) To formulate the CSR Budget based on the CSR activities planned for the year;
- (iii) Disclose this Policy and the projects approved on the Company's website, if any, for public access.
- (iv) Ensure that the Company spends in every financial year, at least two (2%) percent of the average Net Profits made during the 3 (three) immediately preceding financial years on CSR activities, in accordance with this Policy.
- (v) Ensure that the CSR activities are undertaken and executed by the Company as per the Policy, the Act and other applicable laws, including ensuring compliance with Rule 4 of the Rules.
- (vi) If the Company fails to spend the amount as mentioned in (iv) above in any financial year, specify in the Board's report made under section 134 of the Act, the reasons for not spending the amount and, unless the unspent amount relates to any Ongoing Project, transfer such unspent amount to a fund specified in Schedule VII to the Act, within a period of six months of the expiry of such financial year.
- (vii) Monitor the execution and implementation of the CSR activities as per the approved annual action plan formulated in accordance with this Policy.
- (viii) Alter the approved annual action plan at any time during the financial year, based on the reasonable justification to that effect.

### **4.2. Constitution of CSR Committee**

The responsibilities of a CSR Committee as required under Rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, shall be executed by the Board members of YoBoHo, because -

As per Section 135 sub section (9), where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

## **5. Implementation Mechanism**

YoBoHo shall ensure that the CSR Programs are implemented through one of the following methods:

- Directly by the Company; or
- A registered trust or a registered society or a section 8/ Section 25 company with a valid Sec.12A Registration and Sec 80G certification of the Income Tax Act 1961

Program implementation agencies registered as not-for-profit/ non-governmental organizations with an established three-year track record and with the CSR Registration number obtained through eform CSR 1 shall be selected by the Board.

The Company may also collaborate with other companies for undertaking CSR projects or programs or activities in such a manner that the respective companies are in a position to report separately on such projects or programs in accordance with the Act and the Rules.

The Company may engage International Organizations for designing, monitoring and evaluation of the CSR projects or programs as per its CSR policy as well as for capacity building of their own personnel for CSR.

## **6. Budget and Expenditures**

The Budget shall be arrived at on computation of:

- a. two percent of the average net profits calculated in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014;
- b. any income arising there from;
- c. Surplus arising out of CSR activities and
- d. excluding any excess expenditure available for set off from the previous years

### **6.1. Treatment of surpluses**

Any surplus generated from CSR activities / projects undertaken will be separately tracked and channeled into CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits of the Company. Such surplus shall be ploughed back into the same CSR project or shall be transferred to the Unspent CSR Account in accordance with section 135 of the Act; or be transferred to a fund specified in Schedule VII of the Act.

### **6.2. Treatment of Unspent CSR Funds**

In case of prescribed CSR amount remaining unspent at the end of the Financial year, such amount will be allocated towards an ongoing project for spending in any of the three succeeding financial years from the date of such transfer and will be transferred to the Unspent Corporate Social Responsibility account opened in a scheduled bank by the

company within 30 days from the end of the financial year or in case of no ongoing projects, such amount will be transferred to a fund specified in schedule VII within 6 months of expiry of the financial year.

### **6.3. Treatment of Excess Expenditure**

In case of excess expenditure i.e, expenditure beyond the prescribed CSR budget, such amount will be disclosed in the Board's CSR report and shall be made available for set off against the requirement to spend of any of the three succeeding financial years.

### **6.4. Administrative Overheads**

The Administrative Overheads incurred by the company shall not exceed five percent of total CSR expenditure of the Company for the financial year.

## **7. Monitoring and Disclosure**

The progress of the projects shall be monitored periodically to ensure that the CSR activities are undertaken effectively in accordance with the Annual Action Plan approved and in compliance with applicable laws, rules and regulations.

For efficient implementation and monitoring of its CSR activities, a CSR Sub team shall be formed if required.

The expenditure for the financial year will be tracked by the Board members and reported in the annual report.

The Board of the company shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it and the person responsible for financial management shall certify to the effect.

In compliance with the requirements of the Companies Act, 2013, YoBoHo shall place this policy, including the list of approved projects on the Company's website/ internal portal for public access.

## **8. Review**

This CSR Policy shall be subject to review and modification by the Board of the Company from time to time as may be necessary.

## **Annexure A**

In pursuance of this CSR Policy, the Board of the Company shall formulate an annual action plan containing the following items:

- (i) A list of CSR projects to be undertaken -
  - a. Details on focus areas (in accordance with clause 3 of this policy), target beneficiaries, and project geographical location(s).
- (ii) Manner of execution -
  - a. Modalities in accordance with clause 5 of this Policy.
- (iii) Modalities of utilization of the funds -
  - a. Details on funds allocation, disbursement, and utilization towards finalized projects.
- (iv) Implementation schedules -
  - a. Details on key milestones for completion of approved project activities within the agreed project duration.
- (v) Monitoring and reporting mechanisms -
  - a. Details on qualitative and quantitative indicators set for measuring the impact of the project.
  - b. Details on periodic project reviews to assess the progress.
- (vi) Details of need and impact assessment plan, if any -
  - a. Details on qualitative and quantitative impact achieved, measured through a study conducted by an independent third-party agency.

## Annexure B

### Key CSR Projects undertaken during FY 2020-21:

Project Name	Schedule VII Category	Location	Mode of implementation	Project Status
<b>EDUCATION</b>				
Infrastructure development and deployment of smart classrooms in Government schools	(ii)	Mumbai, Maharashtra	Implementation Agency	Ongoing
Scholarships to girls from underprivileged backgrounds to pursue higher education	(ii)	Pune, Maharashtra	Implementation Agency	Ongoing